

FEE DISCLOSURE REPORT

FOR PERIOD ENDING 31 JANUARY 2012

ALLIANCE
BENEFIT
GROUP[®]
CONSULTANTS



SPONSOR: ABC COMPANY
PLAN: ABC DEMO PLAN 1



PLAN CONTACT

MIKE SAMPLE

TO DISCUSS ANY OF THIS REPORT
PLEASE CONTACT YOUR REPRESENTATIVE



OVERVIEW

The Employee Retirement Income Security Act of 1974, as amended (ERISA) requires employee benefit plan fiduciaries to act solely in the interests of, and for the exclusive benefit of, plan participants and beneficiaries. As part of that obligation, plan fiduciaries should consider cost, among other things, when choosing investment options for the plan and selecting plan service providers.

This 401(k) plan fee disclosure form may assist you in making informed cost-benefit decisions with respect to your plan. The purpose of this form is to help you determine the total cost of the plan. It is also intended to provide you with a means to compare investment product fees and plan administration expenses charged by competing service providers, regardless of how a particular service provider structures its fees.

The 401(k) plan fees included in this disclosure form represent the actual or estimated 401(k) plan expenses for the indicated reporting period. Additional investment product information regarding fees may be obtained from the product prospectus, annuity contract or other similar documents. Additional information relating to plan administration services and expenses is contained in documentation provided by the service provider, including the contract for plan services. Other plan expenses may include legal fees for initial plan design and ongoing amendments resulting from changes in pension law or plan design and the cost of a mandatory annual audit. You need to contact your legal advisor or accountant to determine these charges.

Selecting a service provider requires that you evaluate and differentiate services offered by competing companies. Cost is one of the criteria, but not the only criterion, for making this evaluation. Other factors of equal or greater importance to consider include the quality and type of services provided, the anticipated performance of competing providers and their investment products and other factors specific to your plan's needs. The service provider offering the lowest cost services is not necessarily the best choice for your plan.

Calculation of Fees

In general, fees are calculated in four ways:

- Asset-based: expenses are based on the amount of assets in the plan and generally are expressed as percentages or basis points.
- Per-person: expenses are based upon the number of eligible employees or actual participants in the plan.
- Transaction-based: expenses are based on the execution of a particular plan service or transaction.
- Flat rate: fixed charge that does not vary, regardless of plan size.

Fees may be calculated using one or any combination of these methods. Plan administration-related expenses can also be charged as one-time fees or ongoing expenses. One-time fees are typically related to start-ups, conversions (moving from one provider to another) and terminations of service. Ongoing fees are recurring expenses relating to continuing plan operation.

There may be plan expenses incurred by other providers, other than the company completing this form. For a complete list of expenses charged to your plan, please contact all plan service providers with whom you contract or may contract and request fee information with respect to their services.

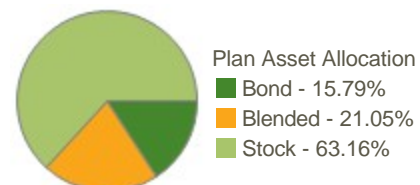
If you are considering a conversion from an existing plan service provider to a new service provider, you will need to provide the service provider(s) with certain information about the plan, including the number of plan participants, the number of eligible participants and the amount of plan assets in order for the service provider(s) to be able to complete this form. Similarly, if you are considering starting a plan, you will need to provide the service provider(s) with estimates of plan participants and plan assets. When providing potential service providers with information regarding your plan, it is critical that you provide identical information to all of the competing companies in order to ensure equivalent comparisons.

FEE DISCLOSURE SUMMARY

Summary of Plan Assets	
As of Date (plan data)	12/31/2011
Total Plan Assets	\$19,000,000
Number of Participants	500
Average Participant Balance	\$38,000

Summary of Plan Expenses (annualized)	
Investment Expenses	
Fund Expenses	\$183,200
Additional Expenses	\$47,500
Rebates/Credits	(\$66,500)
Total Investment Expenses	\$164,200
Plan Administration	\$8,000
Startup/Conversion	\$1,000
Termination	\$1,000

Total Plan Expenses	\$174,200
Total Cost as % of Assets:	0.92%
Average Cost per Participant	\$348



Amounts are calculated based on rates charged, which are identified in attached schedules as applied to relevant information (for example amount of assets or number of participants). Certain calculations may be estimates based on information provided by you, the plan sponsor, and may vary as circumstances change.

INVESTMENT EXPENSES

Category Name	Fund Name	Ticker	Assets \$	Assets %	Net Expense Ratio [1]	12b-1 Fees	Other Expense %	Rebate/Credit \$	Total Cost
Stock									
Large Value	Sound Shore Fund	SSHFX	\$1,000,000	5.26%	0.95%	--	0.25%	0.35%	\$8,500
Large Blend	Schwab 1000 Index Fund (I)	SNXFX	\$1,000,000	5.26%	0.29%	--	0.25%	0.35%	\$1,900
Large Blend	Victory Diversified Stock Fund (A)	SRVEX	\$1,000,000	5.26%	1.06%	--	0.25%	0.35%	\$9,600
Large Growth	American Funds Growth Fund of America (R4)	RGAEX	\$1,000,000	5.26%	0.68%	0.25%	0.25%	0.35%	\$5,800
Mid-Cap Value	Goldman Sachs Mid Cap Value Fund (A)	GCMAX	\$1,000,000	5.26%	1.16%	0.25%	0.25%	0.35%	\$10,600
Mid-Cap Blend	Aston/Fairpointe Mid Cap Fund (N)	CHTTX	\$1,000,000	5.26%	1.15%	0.25%	0.25%	0.35%	\$10,500
Mid-Cap Growth	Rainier Small/Mid Cap Equity Portfolio	RIMSX	\$1,000,000	5.26%	1.24%	0.25%	0.25%	0.35%	\$11,400
Small Value	American Beacon Small Cap Value Fund (Inv)	AVPAX	\$1,000,000	5.26%	1.19%	--	0.25%	0.35%	\$10,900
Small Growth	Baron Small Cap Fund	BSCFX	\$1,000,000	5.26%	1.31%	0.25%	0.25%	0.35%	\$12,100
Foreign Large Blend	American Funds EuroPacific Growth Fund (R4)	REREX	\$1,000,000	5.26%	0.85%	0.25%	0.25%	0.35%	\$7,500
Diversified Emerging Mkts	Lazard Emerging Markets Equity Fund (O)	LZOEX	\$1,000,000	5.26%	1.49%	0.25%	0.25%	0.35%	\$13,900
Global Real Estate	Third Avenue Real Estate Value Fund (I)	TAREX	\$1,000,000	5.26%	1.15%	--	0.25%	0.35%	\$10,500
Bond									
High Yield Bond	BlackRock High Yield Bond Fund (Svc)	BHYSX	\$1,000,000	5.26%	1.03%	0.25%	0.25%	0.35%	\$9,300
Intermediate Government	Goldman Sachs Government Income Fund (A)	GSGOX	\$1,000,000	5.26%	0.91%	0.25%	0.25%	0.35%	\$8,100
Intermediate-Term Bond	PIMCO Total Return Fund (I)	PTTRX	\$1,000,000	5.26%	0.46%	--	0.25%	0.35%	\$3,600
Blended									
Target Date 2036-2040	BlackRock LifePath 2040 Portfolio (I)	STLEX	\$1,000,000	5.26%	0.85%	--	0.25%	0.35%	\$7,500
Retirement Income	BlackRock LifePath Retirement Portfolio (I)	STLAX	\$1,000,000	5.26%	0.85%	--	0.25%	0.35%	\$7,500
Target Date 2026-2030	BlackRock LifePath 2030 Portfolio (I)	STLDX	\$1,000,000	5.26%	0.85%	--	0.25%	0.35%	\$7,500
Target Date 2016-2020	BlackRock LifePath 2020 Portfolio (I)	STLCX	\$1,000,000	5.26%	0.85%	--	0.25%	0.35%	\$7,500
TOTAL (%)					0.96%		0.25%	0.35%	0.86%
TOTAL (\$)			\$19,000,000		\$183,200		\$47,500	(\$66,500)	\$164,200

[1]Includes 12b-1 fee and management fee. (See the fee table in the fund prospectus)

Fees represent product-related charges paid by the plan. Fees associated with participants transfer of account balances between investment options, including investment transfer expenses and any contingent back-end loads, redemption fees and surrender charges are included in "other" expenses. In addition, any wrap fees or pricing charges for non-publicly traded assets are also included here. For investment product termination fees associated with plan termination or conversion, see the service provider termination expenses schedule.

PLAN ADMINISTRATION EXPENSES

Expense Item	Rate	Total Cost
Administration/Recordkeeping Fees:		
Daily valuation	Flat fee	\$1,000
Payroll processing	Flat fee	\$0
Balance inquiry	Flat fee	\$0
Investment transfer	Flat fee	\$0
Contract administration charge	Flat fee	\$0
Distribution processing	Flat fee	\$0
QDRO processing	Flat fee	\$0
Participant statements	Flat fee	\$0
Plan sponsor reports	Flat fee	\$0
VRU/Internet services	Flat fee	\$0
Other	Flat fee	\$0
Subtotal		\$1,000
Participant Education/Advice:		
Participant education materials/distribution	Flat fee	\$1,000
Education meetings	Flat fee	\$0
Investment advice programs	Flat fee	\$0
Other	Flat fee	\$5,000
Subtotal		\$6,000
Trustee/Custodial Services:		
Certified annual trust statement	Flat fee	\$0
Safekeeping of plan assets	Flat fee	\$0
Other	Flat fee	\$0
Subtotal		\$0
Compliance Services:		
Nondiscrimination testing	Flat fee	\$0
Signature ready form 5500	Flat fee	\$0
Annual audit	Flat fee	\$0

Rate amounts represent the method by which the fee is calculated, for example as a percentage of plan assets under management, based upon number of participants or based upon number of transactions. For start-up or take-over situations, fees are based upon estimates and/or certain assumptions, i.e., regarding assets under management and number of participants.

Total cost amounts represent flat dollar amount charges or total charges based upon the particular method of calculation. In some instances, these amounts represent estimates based on assumptions provided by you, the plan sponsor.

PLAN ADMINISTRATION EXPENSES

Expense Item	Rate	Total Cost
Other	Flat fee	\$0
Subtotal		\$0
Plan Amendment Fee:		
Plan amendment fee	Flat fee	\$0
Plan document/determination letter fee	Flat fee	\$0
Other	Flat fee	\$0
Subtotal		\$0
Loan Administration:		
Loan origination fee	Flat fee	\$1,000
Loan processing fee	Flat fee	\$0
Loan maintenance and repayment tracking fee	Flat fee	\$0
Other	Flat fee	\$0
Subtotal		\$1,000
Total Plan Administration Expenses		\$8,000

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Total cost amounts represent flat dollar amount charges or total charges based upon the particular method of calculation. In some instances, these amounts represent estimates based on assumptions provided by you, the plan sponsor.

ONE TIME START-UP/CONVERSION EXPENSES

Expense Item	Rate	Total Cost
Start-up/conversion education program	Flat fee	\$1,000
Start-up/conversion enrollment expense	Flat fee	\$0
Installation fee	Flat fee	\$0
Start-up/conversion plan document fee/filing fee	Flat fee	\$0
Other	Flat fee	\$0
Total Start-up/Conversion expenses		\$1,000

Rate amounts represent the method by which the fee is calculated, for example as a percentage of plan assets under management, based upon number of participants or based upon number of transactions. For start-up or take-over situations, fees are based upon estimates and/or certain assumptions, i.e., regarding assets under management and number of participants.

Total cost amounts represent flat dollar amount charges or total charges based upon the particular method of calculation. In some instances, these amounts represent estimates based on assumptions provided by you, the plan sponsor.

SERVICE PROVIDER TERMINATION EXPENSES

Expense Item	Rate	Total Cost
Investment Product Expenses		
Contract termination charges	Flat fee	\$1,000
Back-end load	Flat fee	\$0
Product termination fee	Flat fee	\$0
Other	Flat fee	\$0
Subtotal		\$1,000
Plan Administration Expenses		
Service provider termination charge	Flat fee	\$0
Service contract termination charge	Flat fee	\$0
Other	Flat fee	\$0
Subtotal		\$0
Total Termination Expenses		\$1,000

Rate amounts represent the method by which the fee is calculated, for example as a percentage of plan assets under management, based upon number of participants or based upon number of transactions. For start-up or take-over situations, fees are based upon estimates and/or certain assumptions, i.e., regarding assets under management and number of participants.

Total cost amounts represent flat dollar amount charges or total charges based upon the particular method of calculation. In some instances, these amounts represent estimates based on assumptions provided by you, the plan sponsor.

PLAN NOTES

Participant Education/Advice Other expense is for GuidancePlus/AdvicePlus.

DEFINITION OF TERMS

Administration/Recordkeeping Fee: Fee for providing recordkeeping and other plan participant administrative type services. For start-up or takeover plans, these fees typically include charges for contacting and processing information from the prior service provider and “matching up” or mapping participant information. Use of this term is not meant to identify any ERISA Section 3(16)(A) obligations.

Annual Audit: Federal law requires that all ERISA-covered plans with more than 100 participants be audited by an independent auditor. It is also common to refer to a DOL or IRS examination of a plan as a plan audit. Any charge imposed by a service provider in connection with this audit is reflected on Schedule B.

Back-End Load: Sales charges due upon the sale or transfer of mutual funds, insurance/annuity products or other investments, which may be reduced and/or eliminated over time.

Balance Inquiry: Fee that may be charged each time a participant inquires about his or her balance.

Brokerage Commission: A fee paid to a broker or other intermediary for executing a trade.

Brokerage Window: A plan investment option allowing a participant to establish a self-directed brokerage account.

Bundled Services: Arrangements whereby plan service providers offer 401(k) plan establishment, investment services and administration for an all-inclusive fee. Bundled services by their nature are priced as a package and cannot be priced on a per service basis.

Collective Investment Fund: A tax-exempt pooled fund operated by a bank or trust company that commingles the assets of trust accounts for which the bank provides fiduciary services.

Contract Administration Charge: An omnibus charge for costs of administering the insurance/annuity contract, including costs associated with the maintenance of participant accounts and all investment-related transactions initiated by participants.

Contract Termination Charge: A charge to the plan for “surrendering” or “terminating” its insurance/annuity contract prior to the end of a stated time period. The charge typically decreases over time.

Conversion: The process of changing from one service provider to another.

Distribution Expense: The costs typically associated with processing paperwork and issuing a check for a distribution of plan assets to a participant. May include the generation of IRS Form 1099R. This fee may apply to hardship and other in-service withdrawals as well as to separation-from-service or retirement distributions.

Eligible Employee: Any employee who is eligible to participate in and receive benefits from a plan.

Expense Ratio: The cost of investing and administering assets, including management fees, in a mutual fund or other collective fund expressed as a percentage of total assets.

Front-End Load: Sales charges incurred when an investment in a mutual fund is made.

DEFINITION OF TERMS

Individually Managed Account: An investment account managed for a single plan.

Installation Fee: One-time fee for initiating a new plan or initiating new services.

Investment Transfer Expense: Fee associated with a participant changing his or her investment allocation, or making transfers among funding accounts under the plan.

Loan Maintenance and Repayment Tracking Fee: Fee charged to monitor outstanding loans and repayment schedule.

Loan Origination Fee: Fee charged when a plan loan is originally taken.

Loan Processing Fee: Fee charged to process a plan loan application.

Management Fee: Fee charged for the management of pooled investments such as collective investment funds, insurance/annuity products, mutual funds and individually managed accounts.

Mortality Risk and Administrative Expense (M&E Fee): Fee charged by an insurance company to cover the cost of the insurance features of an annuity contract, including the guarantee of a lifetime income payment, interest and expense guarantees, and any death benefit provided during the accumulation period.

Nondiscrimination Testing Expense: Tax qualified retirement plans must be administered in compliance with several regulations requiring numerical measurements. The fee charged for the process of determining whether the plan is in compliance is collectively called nondiscrimination testing expense.

Participant: Person who has an account in the plan.

Participant Education Materials/Distribution Expenses: All costs (including travel expenses) associated with providing print, video, software and/or live instruction to educate employees about how the plan works, the plan investment funds, and asset allocation strategies. There may be a one-time cost associated with implementing a new plan, as well as ongoing costs for an existing program.

Plan Document/Determination Letter Fee (Filing Fee): Fee charged for a written plan document. Fee can also include the costs associated with preparing and filing IRS required documentation, including the request for a determination letter (document issued by the IRS stating whether the plan meets the qualifications for taxadvantaged treatment).

Plan Loan: The law allows participants to borrow from their accounts up to prescribed limits. This is an optional plan feature.

Product Termination Fee: Investment-product charges associated with terminating one or all of a service provider's investment products.

QDRO (Qualified Domestic Relations Order): A judgment, decree or order that creates or recognizes an alternate payee's (such as former spouse, child, etc.) right to receive all or a portion of a participant's retirement plan benefits.

DEFINITION OF TERMS

Separate Account: An asset account established by a life insurance company, separate from other funds of the life insurance company, offering investment funding options for pension plans.

Service Provider Termination Charge: Plan administrative costs associated with terminating a relationship with a service provider, with the permanent termination of a plan, or with the termination of specific plan services. These may be termed “surrender” or “transfer” charges.

Signature Ready Form 5500: Fee to prepare Form 5500, a form which all qualified retirement plans (excluding SEPs and SIMPLE IRAs) must file annually with the IRS.

Start-up/Enrollment Expense: Costs associated with providing materials to educate employees about the plan, and enrolling employees in the plan. This may be part of, or included in, the education programs. There may be a one-time cost associated with implementing a new plan, as well as ongoing enrollment costs.

Trustee Services: Fees charged by the individual, bank or trust company with fiduciary responsibility for holding plan assets.

VRU: Voice Response Unit.

Wrap Fee: An inclusive fee generally based on the percentage of assets in an investment program, which typically provides asset allocation, execution of transactions and other administrative services.

12b-1 Fee: A charge to shareholders to cover a mutual fund’s shareholder servicing, distribution and marketing costs.

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Morningstar groups funds in categories based on the fund's underlying portfolio holdings (portfolio statistics and compositions over the past three years). If a fund is new, Morningstar will estimate where the fund will fall until a more permanent category can be assigned. A fund's category may change based on current information.

An asterisk (*) next to a fund name indicates that the data for the fund has been provided by sources outside of Morningstar, Newkirk/MasteryPOINT and their content providers and is not warranted to be accurate, complete or timely. Please contact your specific plan representative for more information regarding this data.